

MATCHED BETTING

FREE QUICK-START CHEAT SHEET

[FREE MATCHED BETTING EMAIL COURSE](#)

What is Matched Betting?

Matched betting is a fully legal way to make money without the risks associated with gambling. Placing specific bets covering all potential outcomes of an event, such as a sporting fixture, provide guaranteed ways to realise fixed profits when the money you are betting with is free.

How do we Earn Profit?

With simple matched betting, we place qualifying bets to trigger welcome offers from bookmakers; then, we place more matched bets with the free bets we get as part of the promotion. By taking advantage of these offers, we receive tax-free Profit.

Is there a Catch?

There is no catch with no risk matched betting, it just (like all things) takes time, but it's an excellent option for those seeking an extra income and can be hugely profitable. It's also fully legal in the UK.

What are the Matched Bets?

When we say match bets, this means that we place both back bets and lay bets so that all potential outcomes are covered (so we can't lose!) and no gambling takes place. Usually, this would result in earning no money or a slight loss (as we do with our qualifying bets). However, when we do this with free bets (not our money), we use matched betting calculators to ensure we profit every time.

What are Back and Lay Bets?

A *back bet* is a standard bet with a bookmaker (betting that an event will happen, such as a team winning a game). A *lay bet* which we place with a betting exchange is the opposite (we bet that an outcome will not occur, i.e. a team will not win (draw included in this)).

Find out our ten beginner steps to start matched betting and our guide on how to match bets on the following pages.

MATCHED BETTING

MatchedBettingFAQs.com

BEGINNER STEPS 1-3

1

Learn about matched betting through [FAQs](#) and [beginner guides](#)

2

Sign up to Outplayed.com or [OddsMonkey](https://OddsMonkey.com) with a trial

3

Use your matched betting service to identify [sign up welcome offers](#) and sign up to bookmakers

[Read our matched betting Top 10 Tips](#)

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answers@matchedbettingfaqs.com

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BEGINNER STEPS 4-6

4

Sign up for your betting exchange, we recommend [Smarkets](#)

5

Run through the first offer with our detailed guidance* to [your first £15 in profit](#)

6

Once you have completed sign up offers, [move on to reloads](#)

*For detailed guidance on how to match your bets - see page 4 below

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BEGINNER STEPS 7-10

7

Then work your way through [Casino offers](#) (to ignore them is to miss out on easy profits)

8

Move on to advanced strategies such as [2up Early Payout](#) and [Extra Places](#)

9

Continue to earn profit with daily offers and weekly bet clubs

10

Enjoy all the profit you receive through matched betting :-)

MATCHING YOUR BET

1

Deposit the necessary cash in your bookmaker account
Ensure it's correct for the relevant promotion, for example, £10 for a free £10 bet

2

Change the odds view to decimal in your bookmaker account (easier for matched betting)

3

After registering with your betting exchange (we recommend [Smarkets](#)), ensure you have a suitable balance to cover liabilities (at least £20-50 to start with)

4

Use the oddsmatcher at [Outplayed.com](#) or [OddsMonkey](#) to find a suitable (use normal mode on the calculator) matched bet (for beginners we recommend [major football leagues fixtures](#))

5

Place your qualifying bet with the bookmaker, ensuring that it meets the minimum odds criteria and is at the minimum/correct bet amount.

6

Place your [lay bet](#) at the exchange, which is your opposing/matched bet

7

Dependent upon the offer, after you have placed your back bet or after your bet has settled, you will be awarded your free bet/s

8

Repeat steps 4-6 with your free bet award, ensuring that you use the SNR (free bet) mode on your calculator/in the oddsmatcher